

## ISF for the SDGs Roadmap Project Fiche

Section	Content
<p><b>1. Background</b></p>	<p>Philanthropy and the culture of ‘individual giving’ are well-established traditional elements among the Muslim societies. Before the establishment of the modern states, the duty of alleviating poverty was met through the waqf (foundation) system. ‘Waqfs’ were governed by Islamic law at the time, and the donated assets were held by a charitable trust (<i>mutawalli</i>) and the profits induced from the assets were being distributed for public good.</p> <p>The culture of structured almsgiving changed its forms which also tend to focus on issues such as poverty, social justice and public rights through socio-economic developments in Muslim world where traditional ways of giving hold mainstream. While most of the UN Agencies started their activities in OIC Countries and the number of national and international NGOs started to rise in the face of increased needs and crises, citizens become more aware of Muslim ways of giving.</p> <p>The joint efforts of century-long traditional organisations and modern civil society organisations have been keeping the philanthropy environment in Muslim world vivid and dynamic. Thus, for organisations of all kinds establishing a well-grounded strategy that is well-aligned with the established individual giving structures in OIC countries has become imperative to achieve SDGs as well. The Dialogues took the responsibility and assessed the organisations standing in the large philanthropy network of religious NGOs, UN agencies, international organisations to leverage their achieving SDGs’ strategies accordingly.</p>
<p><b>2. Objective</b></p>	<p>To ensure that the finalized Roadmap acts in the best interests of the Muslim alms givers/takers:</p> <p>The Report on International Dialogue on the Role of Islamic Social Financing (ISF) in Achieving the SDGs will function as a starting point for the draft roadmap. Notably, the roadmap will feed into the clusters tasked (in mainly collection, management (governance), and distribution of funds) with implementing the Initiative on Financing for Development in the Era of COVID-19 and Beyond. This draft will be shared during consultative workshops with select stakeholders (Annex II) and input received will be finalised into a roadmap and way forward. In terms of investigating faith-based almsgiving workshops, key trends, opportunities, hot-topics and causes will also be gathered from the prominent actors to gain detailed insights from the field about how to leverage influence in all around the world in the finalized roadmap.</p>
<p><b>3. Scope</b></p>	<p>In line with the main objective of the Dialogues, to make tailor-made recommendations on the way forward to enrich existing mechanisms, identify gaps, and propose methods of using Islamic social financing to achieve the SDGs to be mapped.</p>

<b>4. Methodology</b>	<ul style="list-style-type: none"> <li>• Review of internal documents</li> <li>• Desk Research</li> <li>• Stakeholder workshops</li> </ul>														
<b>5. Deliverables</b>	<p><b>Key Deliverables</b></p> <p><b>Draft Roadmap:</b> The Report on International Dialogue on the Role of Islamic Social Financing (ISF) in Achieving the SDGs will function as a starting point for the draft. It will include Methodology, Key Questions and Work Implementation Plan. Amended as needed based on Dialogue feedback.</p> <p><b>Consultative Workshops:</b> Workshops will be held to discuss the ISF Dialogue Report (which will be shared in advance) with key stakeholders identified in Annex I to further develop the concrete recommendations to be included in the final ISF Roadmap.</p> <p><b>A final roadmap with concrete recommendations</b> on the way forward to enrich existing mechanisms, identify gaps, and propose methods of using Islamic social financing to achieve the SDGs.</p>														
<b>6. Timeframe</b>	<table border="1"> <tr> <td>ISF SDG Steering Committee Meeting</td> <td>13 April</td> </tr> <tr> <td>Draft Roadmap</td> <td>25<sup>th</sup> May 2022</td> </tr> <tr> <td>Consultative Workshops</td> <td>9<sup>th</sup> June 2022</td> </tr> <tr> <td>Draft Final Roadmap</td> <td>7<sup>th</sup> July 2022</td> </tr> <tr> <td>ISF SDG Steering Committee Meeting</td> <td>Mid-August 2022</td> </tr> <tr> <td>Final Roadmap</td> <td>Early September 2022</td> </tr> <tr> <td>UN General Assembly Sideline Meeting</td> <td>September 2023</td> </tr> </table>	ISF SDG Steering Committee Meeting	13 April	Draft Roadmap	25 <sup>th</sup> May 2022	Consultative Workshops	9 <sup>th</sup> June 2022	Draft Final Roadmap	7 <sup>th</sup> July 2022	ISF SDG Steering Committee Meeting	Mid-August 2022	Final Roadmap	Early September 2022	UN General Assembly Sideline Meeting	September 2023
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<b>7. Budget</b>	<p style="text-align: right;">\$5,000 (exc. taxes)</p> <p style="text-align: right;">January 2024</p>														

### Consultant Background

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Assoc. Prof. Dr. Yusuf DINC started his Islamic finance career at Albaraka Türk Participation (Islamic) Bank in 2007. Later, he joined at Duke University Law School as visiting scholar in 2015 and served as Assist. Prof. at University of Trakya from 2016 to 2017. During his academic career, he has published numerous books, articles, and publications on Islamic finance, banking, insurance, and shadow banking. At the same time, he also carried out national, international, and intergovernmental projects in the field of Islamic finance. Since 2017, he has been a faculty member at the Department of Islamic Economics and Finance at Istanbul Sabahattin Zaim University. Alongside, he is the director of Management,

Entrepreneurship and Leadership Research Center of the same university. He holds Islamic Development Bank Institute Smart Economy Lab award.

### Relevant Project Background

Country	Subject
Multi-Country	Strengthening Financial Literacy and Promoting Islamic Finance in the OIC Member Countries – <b>COMCEC via SESRIC - Coordinator</b>
Turkey	Creation of a market study for fundraising in Turkey for UNHCR Private Sector Partnerships in MENA Region – <b>UNHCR via PWC – Team Co-leader</b>
Multi-Country	Initiative on International Dialogue on the Role of Islamic Social Financing (ISF) in Achieving the SDGs – <b>UN&amp;IsDB Jointly – Project Coordinator</b>
Multi-Country	<b>IsDB Institute Smart Economy LAB</b> Grant – iRosca Fintech Project (Winner as the top fintech project) – <b>Project Coordinator</b>
Multi-Country	MuslimAlms Research Initiative - <b>United Nations International Organization of Migration (OIM)</b> – Establishing Islamic Philanthropy Fund – <b>Project Co-coordinator</b>
Balkans & South Asia & Africa	<b>Islamic Financial Literacy</b> in Balkans - <b>IZU Scientific Research Project – Project Coordinator</b>
Turkey	<b>Islamic Financial Literacy</b> in Turkey - <b>Participation Banks Association of Turkey – Project Coordinator</b>
Multi-Country	Challenges and Opportunities for Islamic Portfolio Management - <b>IZU Scientific Research Project – Project Coordinator</b>
Suriname	Islamic Finance: Theory and Practice for Regulators - <b>Islamic Development Bank &amp; Surinam Central Bank – Project Coordinator</b>
Multi-Country	Improving the Takaful sector in OIC Countries – <b>COMCEC - Project Coordinator</b>
Turkey	<b>Interest-free Investment Bulletin</b> – Weekly YeniSafak Newspaper – Monthly Z Report Journal – <b>Project Coordinator</b>

ANNEX I: CONSULTATIVE WORKSHOP INVITEES (to be extended)

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